

PGIL/SE/2023-24/112

Date: March 27, 2024

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES -
CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA
LTD.
“EXCHANGE PLAZA”, PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code: BSE-532808;

NSE - PGIL

Sub: Result of Postal Ballot

Dear Sir/Madam,

With reference to our earlier letter dated February 23, 2024, informed about seeking approval of the Members of the Company on the resolutions as mentioned in the Postal Ballot Notice dated February 12, 2024. In this regard, we would like to inform you that the following Special Resolutions have been approved by the members with requisite majority.

1. Appointment of Dr. Rajiv Kumar (DIN: 02385076) as an Independent Director of the Company.
2. Appointment of Mr. Sanjay Kapoor (DIN: 00264602) as an Independent Director of the Company.
3. Appointment of Mr. Ashwini Agarwal (DIN: 00362480) as an Independent Director of the Company.

Further, please find enclosed details of Voting Results, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, in the prescribed format along with Scrutinizer's Report.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
for **Pearl Global Industries Limited**

(Shilpa Budhia)
Company Secretary and Compliance Officer
ICSI M. No.: ACS-23564

Encl: As Above

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

JAYANT SOOD & ASSOCIATES
COMPANY SECRETARIES

Office:

270A Tower B 1 Spaze ITech Park
Sector 49, Sohna Road, Gurugram
Haryana - 122018
Tel No 4277793
Email: bwlegal2@gmail.com

DATE: 27th March 2024

To

The Chairman
The Pearl Global Industries Ltd
C-17/1, Paschimi Marg, Vasant Vihar,
New Delhi - 110057.

SUB: SCRUTINIZER REPORT ON POSTAL BALLOT THROUGH E VOTING

Dear Sir,

We are pleased to present the report on the Postal Ballot conducted by Pearl Global Industries Limited ("the Company") seeking consent of its Members for the resolution as contained in the Notice of Postal Ballot dated February 12, 2024.

- i. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on February 12, 2024 to conduct the Postal Ballot as contained in the Notice dated February 12, 2024.
- ii. In terms of Sections 110 and 108 of the Companies Act, 2013 (Act), (including any statutory modification or re-enactment thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('SEBI Listing Regulations'), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/ conducting postal ballot process through e-voting, vide General Circular No. 14/ 2020 dated 8th April, 2020, General Circular No. 17/ 2020 dated 13th April, 2020, read with other relevant circulars, including General Circular No. 9/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as "MCA circulars").



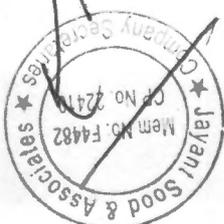
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Email: bwlegal2@gmail.com

Members' approval was sought for the following:

- a) APPOINTMENT OF DR. RAJIV KUMAR (DIN: 02385076) AS AN INDEPENDENT DIRECTOR OF THE COMPANY
 - b) APPOINTMENT OF MR. SANJEEV KAPOOR (DIN: 00264602) AS AN INDEPENDENT DIRECTOR OF THE COMPANY
 - c) APPOINTMENT OF MR. ASHWINI AGARWAL (DIN: 00362480) AS AN INDEPENDENT DIRECTOR OF THE COMPANY
- iii. The Company has informed that, the Company has sent this Postal Ballot Notice only through email to all the Members of the Company whose names appear in the Register of Members/ List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL")/ Central Depository Services (India) Limited ("CDSL"), (collectively referred as "Depositories"), as on Friday, February 16, 2024 (the "Cut-off Date") and who have registered their e-mail address in respect of electronic holdings with the Depository through the concerned Depository Participants ("DP") and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, M/s Link Intime India Private Limited ("RTA") or the Company.
- iv. In terms of the aforesaid notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by National Securities Depository Limited (NSDL) from Monday, February 26, 2024, at 10.00 A.M. (IST) to Tuesday, March 26, 2024 at 5:00 P.M. (IST).
- v. The votes cast under remote e-voting facility were thereafter unblocked and were counted.
- vi. I have scrutinized and reviewed the votes cast through remote e-voting based on data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the companies (Management and Administration) Rules 2014, as amended.
- vii. The Management of the company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the Notice of Postal Ballot.
- viii. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the Special Resolutions.



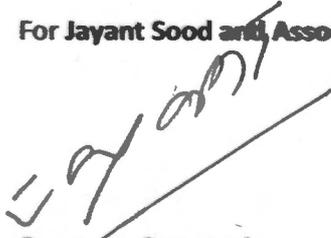
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- ix. Members' demographic details, their voting rights and voting pattern were provided by NSDL through their e-voting portal.
- x. After the scrutiny of the remote e-voting result, we report that:
- The Special Resolution no 1 as contained in the Notice of Postal Ballot dated February 12, 2024, has been passed with requisite majority.
 - The Special Resolution no 2 as contained in the Notice of Postal Ballot dated February 12, 2024, has been passed with requisite majority.
 - The Special Resolution no 3 as contained in the Notice of Postal Ballot dated February 12, 2024, has been passed with requisite majority.

For Jayant Sood and Associates



Company Secretaries

Jayantk Sood

Proprietor

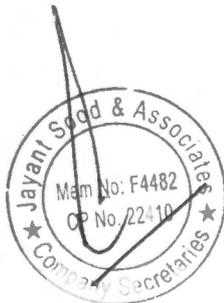
UDIN: F004482E003634559

Membership No F 4482

Firm Regn no: 22410

Place: Gurugram

Date: 27th March 2024



Resolution 1: Special Resolution

APPOINTMENT OF DR. RAJIV KUMAR (DIN: 02385076) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

(i) Voted in favour of the resolution: Total 173 members voted

Number of valid votes cast by them	% of total number of valid votes cast
2,96,00,068	99.998%

(ii) Voted against the resolution: Total 25 members voted

Number of valid votes cast by them	% of total number of valid votes cast
674	0.002%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



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Resolution 2: Special Resolution

APPOINTMENT OF MR. SANJEEV KAPOOR (DIN: 00264602) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

(i) Voted in favour of the resolution: Total 171 members voted

Number of valid votes cast by them	% of total number of valid votes cast
2,95,99,836	99.997%

(ii) Voted against the resolution: Total 27 members voted

Number of valid votes cast by them	% of total number of valid votes cast
906	0.003%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



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Resolution 3: Special Resolution

APPOINTMENT OF MR. ASHWINI AGARWAL (DIN: 00362480) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

(i) Voted in favour of the resolution: Total 173 members voted

Number of valid votes cast by them	% of total number of valid votes cast
2,96,00,068	99.998%

(ii) Voted against the resolution: Total 25 members voted

Number of valid votes cast by them	% of total number of valid votes cast
674	0.002%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



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Based on the aforesaid result, we report that, the Resolutions as contained in the Notice of Postal Ballot dated February 12, 2024 has been passed with requisite majority on March 26, 2024.

For Jayant Sood and Associates

Company Secretaries



Jayant Sood

Proprietor

UDIN: F004482E003634559

Membership No F 4482

Firm Regn no: 22410

Place: Gurugram

Date: 27th March 2024



for Pearl Global Industries Ltd

(Shilpa Budhia)

Company Secretary

ICSI M. No.: ACS-23564

General information about company

Scrip code	532808
NSE Symbol	PGIL
MSEI Symbol	NOTLISTED
ISIN	INE940H01022
Name of the company	Pearl Global Industries Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-03-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Jayant Sood
Firms Name	Jayant Sood and Associates
Qualification	CS
Membership Number	4482
Date of Board Meeting in which appointed	12-02-2024
Date of Issuance of Report to the company	27-03-2024

Voting results	
Record date	16-02-2024
Total number of shareholders on record date	17762
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Rajiv Kumar (DIN: 02385076) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28849818	28849758	99.9998	28849758	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28849818	28849758	99.9998	28849758	0	100
Public-Institutions	E-Voting	2531116	454570	17.9593	454570	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2531116	454570	17.9593	454570	0	100
Public- Non Institutions	E-Voting	12192890	296414	2.431	295740	674	99.7726	0.2274
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12192890	296414	2.431	295740	674	99.7726
Total		43573824	29600742	67.9324	29600068	674	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Sanjay Kapoor (DIN: 00264602) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28849818	28849758	99.9998	28849758	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28849818	28849758	99.9998	28849758	0	100
Public- Institutions	E-Voting	2531116	454570	17.9593	454570	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2531116	454570	17.9593	454570	0	100
Public- Non Institutions	E-Voting	12192890	296414	2.431	295508	906	99.6943	0.3057
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12192890	296414	2.431	295508	906	99.6943
Total		43573824	29600742	67.9324	29599836	906	99.9969	0.0031
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ashwini Agarwal (DIN: 00362480) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28849818	28849758	99.9998	28849758	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28849818	28849758	99.9998	28849758	0	100
Public- Institutions	E-Voting	2531116	454570	17.9593	454570	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2531116	454570	17.9593	454570	0	100
Public- Non Institutions	E-Voting	12192890	296414	2.431	295740	674	99.7726	0.2274
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12192890	296414	2.431	295740	674	99.7726
Total		43573824	29600742	67.9324	29600068	674	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

