

**HOUSE OF PEARL FASHIONS LIMITED**

Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028  
**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2011**

(Rs. In Lacs)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE						% TO TOTAL INCOME						% OVER PY		
		Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Months Ended 31.12.2011	Nine Months Ended 31.12.2010	Financial Year Ended 31.03.2011	Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Months Ended 31.12.2011	Nine Months Ended 31.12.2010	Financial Year Ended 31.03.2011	Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Months Ended 31.12.2011	Nine Months Ended 31.12.2010	Financial Year Ended 31.03.2011	Qtr 31.12.2011	YTD 31.12.2011	YTD 31.12.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	31.12.2011	31.12.2011	31.12.2011
1	a) Net Sales/ Income from Operations	65045.13	60312.92	43883.44	187386.25	155180.72	223206.76	12971.52	0.00	465.95	41546.78	2258.97	2258.97	99.58	99.61	99.36	99.60	99.55	99.32	0.48	0.21	0.12
	b) Other Operating Income	273.66	233.37	283.36	760.35	694.74	1530.41	16.91	0.00	0.00	130.84	0.00	-	0.42	0.39	0.64	0.40	0.45	0.68	(0.03)	0.09	(0.01)
	<b>Total</b>	<b>65318.79</b>	<b>60546.29</b>	<b>44166.80</b>	<b>188146.60</b>	<b>155875.46</b>	<b>224737.17</b>	<b>12988.43</b>	<b>0.00</b>	<b>465.95</b>	<b>41677.62</b>	<b>2258.97</b>	<b>2258.97</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.48</b>	<b>0.21</b>	<b>0.67</b>
2	Expenditure																					
	a) (Increase)/Decrease in stock in trade & work in Progress	(2078.94)	(651.78)	(2914.86)	(1153.78)	(1714.09)	(2198.47)	(2351.57)	0.00	0.00	(92.60)	0.00	0.00	(3.18)	(1.08)	(6.60)	(0.61)	(1.10)	(0.98)	(0.29)	(0.33)	0.05
	b) Consumption of raw materials	6888.96	3623.36	6479.76	18865.44	21407.20	30190.51	4008.93	0.00	0.00	11247.98	0.00	0.00	10.52	5.98	14.87	10.03	13.73	13.43	0.06	(0.12)	0.25
	c) Purchase of Traded Goods	43452.91	43530.11	27067.98	122503.81	89599.76	132035.90	6042.73	0.00	408.78	15398.73	2023.31	2023.31	66.52	71.90	61.29	65.11	57.48	58.75	0.61	0.37	0.86
	d) Employees Cost	5889.87	5454.84	5918.32	16938.14	16785.95	22653.50	1244.23	94.35	123.32	3971.41	366.34	459.71	9.02	9.01	13.40	9.00	10.77	10.08	(0.00)	0.01	0.50
	e) Depreciation	651.53	614.28	530.24	1864.85	1604.83	2271.98	259.28	93.59	93.84	777.38	256.23	348.09	1.00	1.01	1.20	0.99	1.03	1.01	0.23	0.16	0.64
	f) Manufacturing Expenses	2997.42	2076.35	3474.84	9001.96	12670.14	16867.66	2802.99	5.94	11.99	8395.10	48.27	54.26	4.59	3.43	7.87	4.78	8.13	7.51	(0.14)	(0.29)	0.07
	g) Other Expenditure	6511.29	5928.11	4448.85	17437.05	15848.49	21190.79	975.11	156.62	97.29	2940.05	360.93	391.55	9.97	9.79	10.07	9.27	10.17	9.43	0.46	0.10	0.65
	h) Total	64293.04	60575.27	45005.13	185457.47	156202.28	223011.87	12982.70	350.50	735.22	42638.05	3055.08	3276.92	94.33	100.05	101.90	98.57	100.21	99.23	0.43	0.19	0.66
3	Profit from operations before other income, interest & exceptional items (1-2)	1025.75	(28.98)	(838.33)	2689.13	(326.82)	1725.30	5.73	(350.50)	(269.27)	(960.43)	(796.11)	(1017.95)	1.57	(0.05)	(1.90)	1.43	(0.21)	0.77	(2.22)	(9.23)	2.12
4	Other Income	215.76	1242.47	1506.98	1796.04	3625.99	3802.04	(235.95)	416.84	264.57	1089.83	792.07	1039.88	3.03	2.05	3.41	0.95	2.33	1.69	(0.86)	(0.50)	(0.06)
5	Profit before interest & exceptional items (3+4)	1241.51	1213.49	668.65	4485.17	3299.17	5527.34	(230.22)	66.34	(4.70)	129.40	(4.04)	21.93	1.90	2.00	1.51	2.38	2.12	2.46	0.86	0.36	0.62
6	Interest	977.06	864.06	658.34	2686.77	1965.50	2758.49	327.84	14.14	13.49	990.13	41.53	54.82	1.50	1.43	1.49	1.43	1.26	1.23	0.48	0.37	0.95
7	Profit after interest but before exceptional items (5-6)	264.45	349.43	10.31	1798.40	1333.67	2768.85	(558.06)	52.20	(18.19)	(860.73)	(45.57)	(32.89)	0.40	0.58	0.02	0.96	0.86	1.23	24.65	0.35	0.30
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>264.45</b>	<b>349.43</b>	<b>10.31</b>	<b>1798.40</b>	<b>1333.67</b>	<b>2768.85</b>	<b>(558.06)</b>	<b>52.20</b>	<b>(18.19)</b>	<b>(860.73)</b>	<b>(45.57)</b>	<b>(32.89)</b>	<b>0.40</b>	<b>0.58</b>	<b>0.02</b>	<b>0.96</b>	<b>0.86</b>	<b>1.23</b>	<b>24.65</b>	<b>0.35</b>	<b>0.30</b>
10	Tax Expenses																					
	Deferred Tax	(596.80)	(317.48)	(178.99)	(899.89)	22.01	(264.93)	(575.62)	0.90	(7.67)	(843.63)	(4.13)	(576.83)	(0.91)	(0.52)	(0.41)	(0.48)	0.01	(0.12)	2.33	(41.89)	5.79
	Income Tax	(83.81)	152.31	297.00	395.06	273.90	314.97	(275.09)	0.00	0.13	(207.24)	0.79	0.84	(0.13)	0.25	0.67	0.21	0.14	(1.28)	0.44	1.51	
	MAT Credit	169.31	82.76	(188.01)	169.31	(52.80)	(169.31)	169.31	0.00	-	169.31	0.00	0.00	0.26	0.14	(0.43)	0.09	(0.03)	(0.08)	(1.90)	(4.21)	(3.00)
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities After tax (9-10)</b>	<b>775.75</b>	<b>431.84</b>	<b>80.31</b>	<b>2133.92</b>	<b>1090.66</b>	<b>2886.12</b>	<b>123.85</b>	<b>51.30</b>	<b>(10.65)</b>	<b>20.83</b>	<b>(42.23)</b>	<b>543.10</b>	<b>1.19</b>	<b>0.71</b>	<b>0.18</b>	<b>1.13</b>	<b>0.70</b>	<b>1.29</b>	<b>8.66</b>	<b>0.96</b>	<b>0.48</b>
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-	600.58	-	-	-	-	2923.83	-	-	-	-	-	-	0.27	-	-	(1.00)
13	<b>Net Profit(+)/ loss(-) for the Period (11-12)</b>	<b>775.75</b>	<b>431.84</b>	<b>80.31</b>	<b>2133.92</b>	<b>1090.66</b>	<b>2287.54</b>	<b>123.85</b>	<b>51.30</b>	<b>(10.65)</b>	<b>20.83</b>	<b>(42.23)</b>	<b>(2380.73)</b>	<b>1.19</b>	<b>0.71</b>	<b>0.18</b>	<b>1.13</b>	<b>0.70</b>	<b>1.02</b>	<b>8.66</b>	<b>0.96</b>	<b>(1.00)</b>
13a	Minority Interest	(276.42)	(66.61)	61.44	(495.06)	(25.40)	(331.04)	-	-	-	-	-	-	(0.42)	(0.11)	0.14	(0.26)	(0.02)	(0.15)	(5.50)	18.49	1.99
	<b>Net Profit(+)/ loss(-) after Minority Interest for the Period (13+13a)</b>	<b>499.33</b>	<b>365.23</b>	<b>141.75</b>	<b>1638.86</b>	<b>1065.26</b>	<b>1956.50</b>	<b>123.85</b>	<b>51.30</b>	<b>(10.65)</b>	<b>20.83</b>	<b>(42.23)</b>	<b>(2380.73)</b>	<b>0.76</b>	<b>0.60</b>	<b>0.32</b>	<b>0.87</b>	<b>0.68</b>	<b>0.87</b>	<b>2.52</b>	<b>0.54</b>	<b>0.68</b>
14	Paid-up equity share capital (Face value of Rs.10/-each)	2166.39	1950.03	1950.03	2166.39	1950.03	1950.03	2166.39	1950.03	1950.03	2166.39	1950.03	1950.03									
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	44942.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26461.44
16	Earning Per Share (EPS)																					
	a) Basic and diluted EPS before Extraordinary Items																					
	- Basic	2.30	1.87	0.73	7.56	5.46	13.11	0.57	0.26	(0.05)	0.10	(0.22)	2.79									
	- Diluted	2.30	1.87	0.73	7.56	5.46	13.11	0.57	0.26	(0.05)	0.10	(0.22)	2.79									
	b) Basic and diluted EPS after Extraordinary Items																					
	- Basic	2.30	1.87	0.73	7.56	5.46	10.03	0.57	0.26	(0.05)	0.10	(0.22)	(12.21)									
	- Diluted	2.30	1.87	0.73	7.56	5.46	10.03	0.57	0.26	(0.05)	0.10	(0.22)	(12.21)									
17	Public shareholding																					
	No. of Shares	72,39,021	65,85,255	65,85,255	72,39,021	65,85,255	65,85,255	72,39,021	65,85,255	72,39,021	65,85,255	65,89,101	65,85,255									
	Percentage of Shareholding	33.42	33.77	33.77	33.42	33.77	33.77	33.42	33.77	33.42	33.77	33.79	33.77									
18	Promoters and Promoter Group Shareholding																					
	a) Pledged/Encumbered																					
	- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered																					
	- Number of Shares	14424916	12915088	12915088	14424916	12915088	12915088	14424916	12915088	12261322	14424916	12911242	12915088									
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00									
	- Percentage of shares (as a % of the total share capital of the Company)	66.58	66.23	66.23	66.58	66.23	66.23	66.58	66.23	66.58	66.23	66.21	66.23									

**NOTES TO FINANCIAL RESULTS:**

- Unaudited Financial Results of the company for the quarter ended 31st December 2011 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 14th February 2012.
- Hon'ble High Court of Delhi has vide order dated 11th November 2011, approved Scheme of Amalgamation of Pearl Global Limited with the Company. Consequent upon filing of the said order with Registrar of Companies, NCT of Delhi & Haryana, Pearl Global Limited has been merged with the Company.

Accordingly, the above consolidated and standalone Financial Results of the company for the quarter ended and the period ended 31st December 2011 have been prepared giving effect to the merger. However, the corresponding consolidated and standalone figures for the quarter ended and the period ended 31st December 2010, the year ended 31st March 2011 and the quarter ended 30th September 2011 remain unchanged to the pre-merger status since the merger was not effected till then. In view of above, the previous periods' figures are not comparable with that of the corresponding current quarter and year to date