HOUSE OF PEARL FASHIONS LIMITED



Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028 AUDITED FINANCIAL RESULTS

FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER 2006.

(Rs. In Lacs)

| SI | | | | DALONE PFL | | TED RESULTS |
|--|------|---|---------|---------------|------------|-------------|
| Not Ended 30.09.2006 Saudited 30.09.2006 Audited | SI. | Particulars | | | | |
| Net Sales/ Income from Operations 340.56 - 43,361.52 16,516.21 | | | | | | |
| 2 Other Income 3 Total Expenditure a) (Increase)/Decrease in stock in trade b) Consumption of raw materials 116.03 - 6,440.11 6,947.12 c) Purchase of finished Goods (including cost of raw material sold) d) Staff Cost e) Manufacturing Expenses f) Other Expenditure 36.14 34.13 5,857.85 1,969.93 4 Interest 68.55 - 614.42 262.12 5 Depreciation 3.23 4.12 519.83 303.7 6 Profit(+) /Loss (-) before tax (1+2-3-4-5) 146.10 Current Tax Wealth Tax Deferred Tax Fringe Tax Tax Adjustment earlier Year Net Profit (+)/Loss (-) (6-7) 17 Provision For Doubful Debts 10 Provision For Doubful Debts 11 Profit after tax and Prior Period adjustments 12 Paid-up equity share capital (face value of Rs.10/each) 13 Aggregate of non promoting shareholding No. of Shares 14 Adgregate of non promoting shareholding No. of Shares 15 Aggregate of non promoting shareholding No. of Shares 16 (295.95) 107.44 116.03 - (295.95) 107.44 116.03 - (295.95) 107.44 - (295.95) 107.45 - (10.47 - (295.95) 107.45 - (10.47 - (10.47 - (295.95) 107.45 - (10.47 - (295.95) 107.45 - (10.47 - (10.47 - (295.95) 107.45 - (10.47 - (10.47 - (295.95) 107.45 - (10.47 - (1 | | | | | | |
| Total Expenditure a) (Increase)/Decrease in stock in trade b) Consumption of raw materials c) Purchase of finished Goods d) Staff Cost e) Manufacturing Expenses f) Other Expenditure 44,889.15 116.03 - 6,440.11 6,947.12 988.6 (including cost of raw material sold) d) Staff Cost e) Manufacturing Expenses f) Other Expenditure 4 Interest 68.55 - 614.42 5 Depreciation 3.23 4.12 519.83 303.7 6 Profit(+) /Loss (-) before tax (1+2-3-4-5) 7 Provision for taxation Current Tax Wealth Tax Deferred Tax Fringe Tax Tax Adjustment earlier Year Net Profit (+)/Loss (-) (6-7) 8 Net Profit (+)/Loss (-) (6-7) 9 Prior Period / Tax Adjustments 10 Provision For Doubtful Debts 10 Provision For Doubtful Debts 11 Profit after tax and Prior Period adjustments 14 Basic and diluted EPS for the period, for the year to date and for the previous year 15 Aggregate of non promoting shareholding No. of Shares 11 Aggregate of non promoting shareholding No. of Shares 11 C. 295.95) 10 10.74 16.03 - 6,440.11 6,947.11 6,947.12 - 6,440.11 6,947.11 6,947.12 - 6,440.11 6,947. | 1 | Net Sales/ Income from Operations | 340.56 | - | 43,361.52 | 16,516.28 |
| Total Expenditure | 2 | Other Income | 159.33 | 106.17 | | 444.84 |
| b) Consumption of raw materials c) Purchase of finished Goods (including cost of raw material sold) d) Staff Cost e) Manufacturing Expenses f) Other Expenditure 4 Interest 5 Depreciation 6 Profit(+) /Loss (-) before tax (1+2-3-4-5) 7 Provision for taxation Current Tax Wealth Tax Deferred Tax Fringe Tax Net Profit (+)/Loss (-) (6-7) 9 Prior Period / Tax Adjustments 10 Provision For Doubiful Debts 10 Profit et rax and Prior Period adjustments 11 Profit after tax and Prior Period adjustments 12 Paid-up equity share capital (face value of Rs.10/each) 13 Aggregate of non promoting shareholding No. of Shares 1 1.640.3 1.72.7 1.73.4.1.2 1.74.4.2 1.75.1.3 1.74.4.2 1.75.1.3 1.76.3 1.76.3 1.76.3 1.76.4.4.2 1.76.3 1.76.4 1.78.4.1.2 1.76.4 1.76 | 3 | Total Expenditure | | | 44,000.10 | |
| b) Consumption of raw materials c) Purchase of finished Goods (including cost of raw material sold) d) Staff Cost e) Manufacturing Expenses f) Other Expenditure 4 Interest 5 Depreciation 6 Profit(+) /Loss (-) before tax (1+2-3-4-5) 7 Provision for taxation Current Tax Wealth Tax Deferred Tax Fringe Tax Net Profit (+)/Loss (-) (6-7) 8 Net Profit (+)/Loss (-) (6-7) 9 Prior Period / Tax Adjustments 10 Provision For Doubtful Debts 10 Profit and Frior Period adjustments 116.03 1.7 E, 44.01 1.7 E, 44.01 1.7 E, 40.6 1 | | a) (Increase)/Decrease in stock in trade | - | - | (295.95) | 107.46 |
| (including cost of raw material sold) d) Staff Cost e) Manufacturing Expenses f) Other Expenditure 4 Interest 5 Depreciation 6 Profit(+) /Loss (-) before tax (1+2-3-4-5) 7 Provision for taxation Current Tax Wealth Tax Deferred Tax Deferred Tax Pringe Tax Net Profit (+)/Loss (-) (6-7) 8 Net Profit (+)/Loss (-) (6-7) 9 Prior Period / Tax Adjustments 10 Provision For Doubtful Debts 11 Profit after tax and Prior Period adjustments 12 Paid-up equity share capital (face value of Rs. 10/each) 13 Aggregate of non promoting shareholding No. of Shares 15 Aggregate of non promoting shareholding No. of Shares 15 Aggregate of non promoting shareholding No. of Shares 1 1,784.1 1,989.93 1,310.5 1,784.1 1,784.1 1,784.1 1,989.93 1,310.5 1,784.1 1,784.1 1,989.93 1,310.5 1,784.1 1,784.1 1,989.93 1,310.5 1,784.1 1,784.1 1,989.93 1,310.5 1,784.1 1,989.93 1,310.5 1,784.1 1,784.1 1,989.93 1,310.5 1,784.1 1,784.1 1,989.93 1,310.5 1,784.1 1,784.1 1,989.93 1,310.5 1,784.1 1,784.1 1,989.93 1,310.5 1,784.1 1,784.1 1,989.93 1,310.5 1,784.1 1,784.1 1,989.93 1,310.5 1,784.1 1,989.93 1,310.5 1,784.1 1,989.93 1,310.5 1,989.93 1,310.5 1,989.93 1,310.5 1,989.93 1,310.5 1 | | | 116.03 | - | 6,440.11 | 6,947.12 |
| d) Staff Cost | | c) Purchase of finished Goods | 65.36 | - | 21,204.12 | 988.61 |
| e) Manufacturing Expenses 3,287.4 3,287.85 1,644.20 3,287.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 5,857.85 1,969.93 36.14 34.13 34.13 34.13 5,857.85 1,969.93 36.14 34.13 | | (including cost of raw material sold) | | | | |
| f) Other Expenditure 4 Interest 5 Depreciation 6 Profit(+) /Loss (-) before tax (1+2-3-4-5) 7 Provision for taxation Current Tax Wealth Tax Deferred Tax Fringe Tax Tax Adjustment earlier Year 8 Net Profit (+)/Loss (-) (6-7) 9 Prior Period / Tax Adjustments 10 Provision For Doubtful Debts 11 Profit after tax and Prior Period adjustments 12 Paid-up equity share capital (face value of Rs. 10/each) 13 Reserves excluding revaluation reserves (as per balance sheet) of previous year 15 Aggregate of non promoting shareholding No. of Shares 1 1 1 2 | | | | 0.27 | , | 1,784.14 |
| 4 Interest 68.55 - 614.42 262.13 5 Depreciation 3.23 4.12 519.83 303.7 6 Profit(+) /Loss (-) before tax (1+2-3-4-5) 146.10 67.65 3,799.90 1,310.5 7 Provision for taxation | | | | - | 1,644.20 | 3,287.47 |
| 5 Depreciation 3.23 4.12 519.83 303.7 6 Profit(+) /Loss (-) before tax (1+2-3-4-5) 146.10 67.65 3,799.90 1,310.5 7 Provision for taxation | | f) Other Expenditure | 36.14 | 34.13 | 5,857.85 | 1,969.92 |
| 6 Profit(+) /Loss (-) before tax (1+2-3-4-5) 7 Provision for taxation | 4 | Interest | 68.55 | - | 614.42 | 262.12 |
| 7 Provision for taxation | 5 | Depreciation | 3.23 | 4.12 | 519.83 | 303.71 |
| Current Tax Wealth Tax Wealth Tax Deferred Tax Tr.21 A.06 (161.55) (497.96 Tax Tax Adjustment earlier Year Tax Adjustments Tax Adjus | 6 | Profit(+) /Loss (-) before tax (1+2-3-4-5) | 146.10 | 67.65 | 3,799.90 | 1,310.57 |
| Current Tax Wealth Tax Wealth Tax Deferred Tax Tr.21 A.06 (161.55) (497.96 Tax Tax Adjustment earlier Year Tax Adjustments Tax Adjus | 7 | Provision for taxation | | | | |
| Wealth Tax Deferred Tax Fringe Tax Tax Adjustment earlier Year Net Profit (+)/Loss (-) (6-7) Prior Period / Tax Adjustments Provision For Doubtful Debts Profit after tax and Prior Period adjustments Paid-up equity share capital (face value of Rs.10/each) Reserves excluding revaluation reserves (as per balance sheet) of previous year Aggregate of non promoting shareholding No.of Shares Tax Adjustment earlier Year 14.06 (1.9 (1.9 (497.96 (105.06 (10.91) (0.17) 2.24 (9.33 (1.49 (105.06 (10.91) (0.17) 2.24 (9.33 (1.49 (1.9) (105.06 (1 | l | | (16.00) | (5.16) | (1.047.22) | (110.16) |
| Deferred Tax | | | (10.00) | (5115) | (1,0111=) | (1.91) |
| Fringe Tax Tax Adjustment earlier Year Net Profit (+)/Loss (-) (6-7) Prior Period / Tax Adjustments Provision For Doubtful Debts Profit after tax and Prior Period adjustments Paid-up equity share capital (face value of Rs.10/each) Reserves excluding revaluation reserves (as per balance sheet) of previous year Aggregate of non promoting shareholding No.of Shares Net Profit (10.91) (10.91) (24.98 (105.00 (0.17) 2.24 (9.33 (1.44 66.38 2,582.46 559.8° 146.71 66.38 2,582.46 559.8° 146.71 15 1.43 18.49 12.00 | | | 17.21 | 4.06 | (161.55) | (497.96) |
| Tax Adjustment earlier Year Net Profit (+)/Loss (-) (6-7) Prior Period / Tax Adjustments Provision For Doubtful Debts Profit after tax and Prior Period adjustments 146.71 Paid-up equity share capital (face value of Rs.10/each) Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year. Basic and diluted EPS for the period, for the year to date and for the previous year Aggregate of non promoting shareholding No.of Shares No.10 (0.17) 2.24 (9.33 (1.45) 146.71 66.38 2,582.46 559.8* 146.71 146.71 15 Aggregate of non promoting shareholding No.of Shares | | | (0.70) | | | |
| 8 Net Profit (+)/Loss (-) (6-7) 9 Prior Period / Tax Adjustments 10 Provision For Doubtful Debts 11 Profit after tax and Prior Period adjustments 11 Paid-up equity share capital (face value of Rs.10/each) 12 Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year. 14 Basic and diluted EPS for the period, for the year to date and for the previous year 15 Aggregate of non promoting shareholding No.of Shares 10 No.10 (0.17) 2.24 (9.3) (1.4) 570.56 146.71 66.38 2,582.46 559.8° | | | (/ | | (/ | (105.00) |
| 10 Provision For Doubtful Debts 11 Profit after tax and Prior Period adjustments 12 Paid-up equity share capital (face value of Rs.10/each) 13 Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year. 14 Basic and diluted EPS for the period, for the year to date and for the previous year 15 Aggregate of non promoting shareholding No.of Shares 14 No. 66.38 2,582.46 559.86 1.46.71 66.38 2,582.46 559.86 1.47 1.48 1.49 1.49 1.40 1.40 1.41 1.42 1.43 1.43 1.43 1.44 1.45 1.45 1.46.71 1. | 8 | | 146.61 | 66.55 | 2,580.22 | 570.59 |
| 10 Provision For Doubtful Debts 11 Profit after tax and Prior Period adjustments 12 Paid-up equity share capital (face value of Rs.10/each) 13 Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year. 14 Basic and diluted EPS for the period, for the year to date and for the previous year 15 Aggregate of non promoting shareholding No.of Shares 14 No. 66.38 2,582.46 559.86 1.46.71 66.38 2,582.46 559.86 1.47 1.48 1.49 1.49 1.40 1.40 1.41 1.42 1.43 1.43 1.43 1.44 1.45 1.45 1.46.71 1. | 9 | Prior Period / Tax Adjustments | 0.10 | (0.17) | 2.24 | (9.33) |
| 11 Profit after tax and Prior Period adjustments 12 Paid-up equity share capital (face value of Rs.10/each) 13 Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year. 14 Basic and diluted EPS for the period, for the year to date and for the previous year 15 Aggregate of non promoting shareholding No.of Shares 14 No. 14 No. 15 No. 16 No. 1 | | | | (0111) | | (1.45) |
| (face value of Rs.10/each) Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year. Basic and diluted EPS for the period, for the year to date and for the previous year Aggregate of non promoting shareholding No.of Shares No.of Shares No.of Shares | | | 146.71 | 66.38 | 2,582.46 | 559.81 |
| (face value of Rs.10/each) Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year. Basic and diluted EPS for the period, for the year to date and for the previous year Aggregate of non promoting shareholding No.of Shares No.of Shares No.of Shares | 12 | Paid-up equity share capital | _ | _ | - | _ |
| 13 Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year. 14 Basic and diluted EPS for the period, for the year to date and for the previous year 15 Aggregate of non promoting shareholding No.of Shares | l ·- | | | | | |
| per balance sheet) of previous accounting year. 14 Basic and diluted EPS for the period, for the year to date and for the previous year 15 Aggregate of non promoting shareholding No.of Shares | 13 | | - | _ | - | - |
| year to date and for the previous year 15 Aggregate of non promoting shareholding No.of Shares | | | | | | |
| year to date and for the previous year 15 Aggregate of non promoting shareholding No.of Shares | 14 | Basic and diluted EPS for the period, for the | 1 05 | 1 43 | 18 49 | 12 02 |
| No.of Shares | ' | | 1.03 | 1.45 | 10.43 | 12.02 |
| No.of Shares | 15 | Aggregate of pan promoting shareholding | | | | |
| | 15 | | | | | |
| reicentage of Shareholding - - - - | I | | - | - | - | - |
| | - | rercentage of Shareholding | - | | - | - |

| Place : Gurgaon | (PULKIT SETH) |
|-----------------|-------------------|
| Date: | MANAGING DIRECTOR |

| Geographic Segment | | | | | | |
|---|-------------------------------------|----------|----------|---------|---------|----------|
| Six months ended Septem | Six months ended September 30, 2006 | | | | | |
| | | | | | (Rs. | In Lacs) |
| | USA | UK | HK | B,desh | India | Other |
| Total segment Revenue | 6188.46 | 13882.41 | 12424.66 | 3803.28 | 8935.24 | 2287.52 |
| Total revenue of each segment as a persentage of total revnue of all segments. | | 29% | 26% | 8% | 18% | 5% |
| Total segment operative profit. | 556.71 | 1543.10 | 1085.89 | 406.59 | 1121.92 | 219.92 |
| Total segment result after tax but before prior period and extraordinary items. | 252.02 | 933.31 | 698.10 | 181.41 | 413.96 | 101.42 |
| Total segment result of each segment as a percentage of total segment result of all segments. | 10% | 36% | 27% | 7% | 16% | 4% |

| Business Segment | | | | | | | |
|---|---------------|--|---------|--|--|--|--|
| Six months ended September 30, 2006 (Rs. In Lacs) | | | | | | | |
| | Manufacturing | Marketing, Distribution, Sourcing & Trading. | Others | | | | |
| Total segment Revenue | 14871.43 | 32650.05 | 0.08 | | | | |
| Total revenue of each segment as a persentage of total revnue of all segments. | 31% | 69% | 0% | | | | |
| Total segment operative profit. | 1751.98 | 3195.20 | (13.12) | | | | |
| Total segment result after tax but before prior period and extraordinary items. | 724.45 | 1888.20 | (32.43) | | | | |
| Total segment result of each segment as a percentage of total segment result of all segments. | 28% | 73% | 1% | | | | |