HOUSE OF PEARL FASHIONS LIMITED

HOUSE OF PEARL

Regd. Office:"Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

1		UNAUDITED	FINANCIAL RESULTS FOR	R THE QUARTER ENDED:	30TH JUNE 2009		
	-						(Rs.in Lacs)
			Consolidated			Standalone	
		Quarter	Quarter	Financial	Quarter	Quarter	Financial
		Ended	Ended	Year Ended	Ended	Ended	Year Ended
SI.	Particulars	30.06.2009	30.06.2008	31.03.2009	30.06.2009	30.06.2008	31.03.2009
No.		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
		, ,		` ′	` ,	,	
1	a) Net Sales/ Income from Operations	44362.87	32385.64	144790.94	876.42	178.24	2283.25
	a) Net Sales/ Income from Operations	44302.07	32303.04	1447 90.94	070.42	170.24	2203.23
	b) Other Operating Income	161.32	272.74	1592.07	-	-	
	Total	44524.19	32658.38	146383.01	876.42	178.24	2283.25
2	Expenditure						
	a) (Increase)/Decrease in stock in trade & work in Progress	754.27	781.52	(509.39)			
	b) Consumption of raw materials	5616.19	3499.92	18150.99	-		
	c) Purchase of Traded Goods	25958.71	17115.14	82253.28	834.34	155.29	2047.14
	d) Employees Cost	4932.27	3621.63	18561.08	91.19	25.50	233.62
	e) Depreciation	440.71	379.36	1660.50	5.15	4.10	19.57
						2.27	
	f) Manufacturing Expenses g) Other Expenditure	3019.98 5413.25	2422.63 3505.78	9767.22	67.60 236.38	124.99	123.61 754.08
-				16861.79			
3	h) Total Profit from operations before other income,interest	46135.38	31325.98	146745.47	1234.66	312.15	3178.02
ľ	& exceptional items (1-2)	(1611.19)	1332.40	(362.46)	(358.24)	(133.91)	(894.77)
4	Other Income	2014.04	645.96	1890.61	245.12	429.73	2097.54
5	Profit before interest & exceptional items (3+4)	402.85	1978.36	1528.15	(113.12)	295.82	1202.77
6		396.47	324.36	1354.49	18.99	2.96	14.03
7	Interest Profit after interest but before exceptional items (5-	390.47	324.36	1354.49	16.99	2.90	14.03
′	6)	6.38	1654.00	173.66	(132.11)	292.86	1188.74
8	Exceptional Items	-	-	-	(102.11)		1100.71
9	Profit(+) /Loss (-) from Ordinary Activities						
	before tax (7+8)	6.38	1654.00	173.66	(132.11)	292.86	1188.74
	())						
10		320.07	444.28	41.43	(54.07)	27.85	272.08
11							
	After tax (9-10)	(313.69)	1209.72	132.23	(78.04)	265.01	916.66
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	
13	Net Profit(+)/ loss(-) for the Period (11-12)	(313.69)	1209.72	132.23	(78.04)	265.01	916.66
	Minority Interest	(113.57)	(129.88)	405.56	-	-	
		, ,	, ,				
	Net Profit(+)/ loss(-) after Minority Interest for the Period (11+12)	(427.26)	1079.84	537.79	(78.04)	265.01	916.66
	the Period (11+12)	(427.20)	1079.04	557.79	(76.04)	200.01	910.00
14	Paid-up equity share capital	1950.03	1950.03	1950.03	1950.03	1950.03	1950.03
	(Face value of Rs.10/-each)						
15	Reserves excluding Revaluation Reserves as			44802.15			29241.68
	per balance sheet of previous accounting year.						
16	Earning Per Share (EPS)			 			
10	a) Basic and diluted EPS before Extraordinary			++			
	items.						
	'-Basic	(2.19)	6.20	2.76	(0.40)	1.36	4.70
	'-Diluted	(2.19)	6.20	2.76	(0.40)	1.36	4.70
	b) Basic and diluted EPS after Extraordinary						
	items.						
	'-Basic	(2.19)	6.20	2.76	(0.40)	1.36	4.70
	'-Diluted	(2.19)	6.20	2.76	(0.40)	1.36	4.70
<u> </u>	D.F. J. J.F.						
17	Public shareholding	6,589,101	0.755.500	6,589,101	6,589,101	6,755,506	6,589,101
	No.of Shares Percentage of Shareholding	33.79	6,755,506 34.64	33.79	33.79	34.64	33.79

Segment Reporting							
Geographical Segment	Oto Foods d	0/	Oto Foods d	0/	Veer Ended	0/	
Particulars	Qtr Ended 30.06.2009	%	Qtr Ended 30.06.2008	%	Year Ended 31.03.2009	%	
Segment Revenue	30.00.2009		30.00.2006		31.03.2009		
	4447.70	0.00	1057.40	4.00	10074.00	7.40	
USA	4417.76	9.08	1657.43	4.69	12274.82	7.48	
UK	5352.06	11.00	9591.83	27.16	28058.80	17.10	
Hong Kong	19332.65	39.74	11728.55	33.21	61628.07	37.56	
India	15764.22	32.41	8708.59	24.66	42167.87	25.70	
Bangladesh	1400.10	2.88	2127.26	6.02	10012.91	6.10	
South Africa	505.59	1.04	0.00	0.00	2030.82	1.24	
Others	1873.61	3.85	1502.05	4.25	7916.21	4.82	
Total	48645.99	100.00	35315.71	100.00	164089.50	100.00	
Less: Inter Segment Revenue	4283.11		2930.06		19298.57		
Net Segment Revenue	44362.88		32385.65		144790.93		
Segment Results							
Profit /(Loss) before Tax and Interest							
USA	(190.25)	10.68	(200.55)	8.67	(712.22)	19.56	
UK	(420.81)	23.63	409.37	17.71	35.91	0.99	
Hong Kong	1459.21	81.94	601.45	26.01	886.71	24.36	
India	321.67	18.06	866.74	37.49	2033.70	55.86	
Bangladesh	(137.99)	7.75	124.45	5.38	(1253.30)	34.43	
South Africa	(379.22)	21.29	89.42	3.87	530.34	14.57	
Others	(170.70)	9.59	220.51	9.54	153.89	4.23	
Total	481.91	172.94	2111.39	108.67	1675.03	153.99	
Less : (i) Interest	396.47	172.34	302.33	100.07	1354.49	133.33	
(ii) Other Un-allocable Expenditur			155.20		146.88		
net off.	e 79.00		155.20		140.00		
Tatal Darfith of our Tay	6.00		4650.00		470.00		
Total Profit before Tax Capital Employed per Segment	6.38		1653.86		173.66		
USA USA	1950.05	3.11	1917.66	4.91	2317.76	3.67	
UK	6037.08	9.62	3843.40	9.83	4099.75	6.50	
Hong Kong	10688.44	17.03		19.20	11614.11	18.41	
India	36453.15	58.08	18476.52	47.27	33989.00	53.87	
Bangladesh	4840.44	7.71	3805.15	9.73	5291.21	8.39	
South Africa	1372.48	2.19	834.37	2.13	2271.97	3.60	
Others	1422.75	2.27	2704.94	6.92	3509.04	5.56	
Total	62764.39	100.00	39087.72	100.00	63092.84	100.00	
Total	021 UT.33	100.00	03001.12	100.00	00032.04	100.00	

Business Segment	Qtr Ended	%	Qtr Ended	%	Year Ended	%	
<u>Particulars</u>	30.06.2009		30.06.2008		31.03.2009		
Segment Revenue							
Manufacturing	18765.33	38.58	12337.90	34.94	60096.99	36.62	
Marketing, Distribution	29608.07	60.86	22977.81	65.06	103992.51	63.38	
Branding & Retailing	272.59	0.56	-		-		
Total	48645.99	100.00	35315.71	100.00	164089.50	100.00	
Less inter Segment Revenue	4283.11		2930.06		19298.57		
Net Segment Revenue	44362.88		32385.65		144790.93		
Segment Results							
Profit/(Loss) before Tax and Interest							
Manufacturing	128.60	21.61	1211.70	57.39	934.29	55.78	
Marketing, Distribution	466.37	78.39	899.69	42.61	740.74	44.22	
Branding & Retailing	(113.06)	19.00	-		-		
Total	481.91	119.00	2111.39	100.00	1675.03	100.00	
Less : (i) Interest	396.47		302.33		1354.49		
(ii) Other Un-allocable Expenditure	79.06		155.20		146.88		
net off.							
Total Profit before Tax	6.38		1653.86		173.66		
Capital employed per segment							
Manufacturing	41884.38	66.73	24986.61	63.92	42077.23	66.69	
Marketing, Distribution	20048.05	31.94	14101.11	36.08	20303.58	32.18	
Branding & Retailing	831.96	1.33	-	00.00	712.03	1.13	
Total	62764.39	100.00	39087.72	100.00	63092.84	100.00	
For current period & previous year, the geographic	vraphical cogno	nte of the C	Company bases	d on the lea	eation of accord	are United State	e of Amoria
United Kingdom, Hong Kong, India, Banglade			ompany base		anon or assets a	are ornica otate	3 OF AFFICIEN

NOTES TO FINANCIAL RESULTS:			
1) Unadited Financial Results of the company for the quarter ended 30th June 2009 have been reviewed by the Audit Comm	ittee		
and taken on record by the Board of Directors at its meeting held on 31st July 2009.			
2) During the quarter ended 30th June 2009, no investor complaint was received. There were no complaints pending at the begin	ning		
and end of the quarter. As such no complaint to be resolved.			
and the orange quarter the beautiful complaint to so looks but			
3) Statement of Utilization of issue proceeds as on 30th June 2009.		(Rs.in Lacs)	
Purpose of Utilisation of Funds	Projected	Actual Utilisation	
rui pose di Ottiisatidii di Fulius	Utilisation	upto 30 th June,2009	
Level to get in Coloridina Consequence to the Consequence and setting and setting			
Investment in Subsidiary Companies to increase the Group's production capacity	2990.00	1,167.65	
Investment in Subsidiary Companies for establishment of a Design Centre and corporate office in Gurgaon.	380.00	121.00	
Setting up an Integrated Information Technology System.	1,430.00	1,378.52	
Pre-payment of Certain Term Loans availed by the company and its subsidiaries.	4,923.50	4,923.75	
Investment in its subsidiary company M/s.Multinational Textiles Group Ltd,for payment of			
purchase in consideration to SACB Holding Limited and Pallas Holding Limited as part of			
the group restructuring.	4917.00	4,917.29	
Setting up a Domstic Branded apparel retail business.	2,520.00	1,678.00	
Acquisition or existing companies of setting up joint venture companies for marketing and distribution or			
wholesale / brands and supply business in the apparel, accessories or related segments within or outside India.	8,579.70	3,115.03	
General Corporate Purpose	877.00	-	
Extended working capital & temporary loans to its subsidiaries as an interim use of funds.	_	6,023.88	
Share issue Expenses	1,920.00	1,919.50	
Total	28,537.20	25,244.62	
Total	28,337.20	25,244.62	
Unutilised funds have been invested in Bank Fixed Deposits & Debt Mutual funds and Rs.2,000 Lacs has been given to Pearl	Clabal I tal a subsidiant for your	umant of	
		lyment of	
its high interest bearing working capital loan as interim use of proceeds. The company has also extended working capital supp			
to its WOS; House of Pearl Fashions (US) Ltd.,Rs.1367.02 lacs to Nor Pearl Knitwear Ltd., Rs.650.00 lacs to Pearl Global Ltd.			
LPES and Rs.180.37 Lacs to Multinational Textile Group Ltd.as an interim use of funds.			
4) Arising from the announcement of the Institute of Chartered Accountants of India on the March 29, 2008, the company had cho	osen for adopting of		
Accounting Standard (AS-30) "Financial Instruments: Recognition & Measurment" in its entirety from the quarter ended March	n 31, 2008.		
			-
5) Except for Bangladesh entites, which are located in Export promotion zone and are in the Tax holidays period, the Deferred tax	x has been reckoned		
for all other entites.			
6) The standalone results for the quarter ended 30th June 2009 are available at the website of the company, www.houseofpearl.c	com besides the		
websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.	Join, bosides trie		
websites of Bornbay Glock Exchange Ltd. and Ivational Stock Exchange of India Etd.	++		
7) Figures of the provious period/year/event mentioned in pate as 5) house been regrouped and regressed to make them see	upgrable with those of		
7) Figures of the previous period/ year (except mentioned in note no. 5) have been regrouped and rearranged to make them com	iparable with those of		
the current period.	++	E HOUSE OF BEITT	
		For HOUSE OF PEARL	FASHIONS LIMITED
Place : Gurgaon		-	Sd/-
Date : 31st July 2009		-	DIRECTOR