



PEARL GLOBAL INDUSTRIES LIMITED

Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

(Rs. in Lacs)

Sl. No.	Particulars	CONSOLIDATED					STANDALONE				
		Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Audited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Audited)	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2012 (Audited)
	Income from Operations										
1	a) Net Sales/ Income from Operations	114427.61	85098.77	89353.60	375599.99	275057.68	17281.23	8989.75	21425.64	52556.46	61403.94
	b) Other Operating Income	1502.05	1293.50	2424.63	6424.02	4791.43	1098.30	378.24	1469.52	3212.80	3266.09
	Total income from operations (a+b)	115929.66	86392.27	91778.23	382024.01	279849.11	18379.53	9367.99	22895.16	55769.26	64670.03
2	Expenses										
	a) Cost of material consumed	11294.72	7123.50	8336.93	32754.13	27202.37	5338.62	3092.99	4739.87	14294.54	15987.85
	b) Purchase of stock in trade	79346.00	60802.28	61034.45	262168.02	183538.26	5215.87	2884.66	9069.78	17551.66	24468.51
	c) Changes in inventories of finished goods, work in progress and stock in trade.	82.91	(2905.04)	1411.61	(801.24)	257.83	(191.15)	(2182.93)	1034.03	(846.95)	941.43
	d) Employee benefits expense	8647.11	8365.04	6483.60	31334.94	23626.16	1364.66	1482.16	1327.86	5457.73	5392.25
	e) Depreciation	638.61	673.05	649.86	2676.96	2514.71	225.02	260.19	259.05	1007.97	1036.43
	f) Other Expenditure	12812.26	12045.80	9704.77	46786.82	36663.65	5608.61	3973.61	4819.42	18030.48	16297.73
	g) Total expenses	112821.61	86104.63	87621.22	374919.63	273802.98	17561.63	9510.68	21250.01	55495.43	64124.20
3	Profit from operations before other income, finance costs & exceptional items (1-2)	3108.05	287.64	4157.01	7104.38	6046.13	817.90	(142.69)	1645.15	273.83	545.83
4	Other Income	503.06	1241.90	417.80	2565.02	1544.60	375.11	348.80	26.97	1429.46	933.43
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	3611.11	1529.54	4574.81	9669.40	7590.73	1193.01	206.11	1672.12	1703.29	1479.26
6	Finance costs	996.72	767.52	1538.54	3425.68	3014.53	518.43	272.40	609.58	1464.69	1544.39
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2614.39	762.02	3036.27	6243.72	4576.20	674.58	(66.29)	1062.54	238.60	(65.13)
8	Exceptional Items	66.64	10.04	(15.04)	44.60	243.42	180.04	9.47	(9.98)	164.74	256.96
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	2681.03	772.06	3021.23	6288.32	4819.62	854.62	(56.82)	1052.56	403.34	191.83
10	Tax Expenses	979.42	273.86	1147.81	1821.29	812.29	158.90	(53.46)	707.04	13.88	(174.52)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1701.61	498.20	1873.42	4467.03	4007.33	695.72	(3.36)	345.52	389.46	366.35
12	Extraordinary Item (net of tax expense Rs. Nil)	1433.80	0.00	152.50	1433.80	152.50	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (loss) for the Period (11-12)	267.81	498.20	1720.92	3033.23	3854.83	695.72	(3.36)	345.52	389.46	366.35
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	(128.73)	(66.76)	(210.77)	(654.40)	(705.83)	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	139.08	431.44	1510.15	2378.83	3149.00	695.72	(3.36)	345.52	389.46	366.35

Sl. No.	Particulars	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				59091.12	52248.57				34070.00	32709.17
19i	Earning Per Share (before extraordinary items) (of Rs.10 each) (not annualised):										
	(a) Basic	7.26	1.99	7.67	17.60	15.24	3.21	(0.02)	1.59	1.80	1.69
	(b) Diluted	7.26	1.99	7.67	17.60	15.24	3.21	(0.02)	1.59	1.80	1.69
19ii	Earning Per Share (after extraordinary items) (of Rs.10 each) (not annualised):										
	(a) Basic	0.64	1.99	6.97	10.98	14.54	3.21	(0.02)	1.59	1.80	1.69
	(b) Diluted	0.64	1.99	6.97	10.98	14.54	3.21	(0.02)	1.59	1.80	1.69

PART II

SELECT INFORMATION FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2013

Sl. No.	Particulars	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding										
	No. of Shares	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028
	Percentage of Shareholding	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42
2	Promoters and Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered										
	- Number of Shares	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Particulars	3 Months ended 31.03.13
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	3
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	NIL

NOTES TO FINANCIAL RESULTS:

- 1 Audited Financial Results of the company for the year ended 31st March 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May 2013.
- 2 The financial performances on standalone basis for the quarter ending 31st March 2013 are (Rs. in Lacs): a) Turnover Rs. 18379.53, b) Profit Before Tax Rs. 854.62 and c) Profit After Tax Rs 695.72.
- 3 The standalone results for the quarter ended 31st March 2013 are available on the company's website at www.pearlglobal.com, besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year.
- 5 The above Consolidated result (Profit before tax) is reduced by Rs.13.35 Crores being loss on account of Investments in a subsidiary due to its closure vide company's resolution dated 22-01-2013.
- 6 During the year, the company has retired from the partnership of Hopp Fashions w.e.f. 31-08-2012.
- 7 The Board in its meeting held on 30th May, 2013 recommended a dividend of Rs. 1.00 Per equity share of nominal value of Rs.10 each, aggregating to Rs. 251.78 Lacs (including dividend tax)

By order of the Board

Place : Gurgaon.

Date : 30th May, 2013.

Sd/-

Managing Director

11. Segment Reporting											(Rs.in Lacs)	
Geographical Segment												
		Qtr Ended	%	Qtr Ended	%	Qtr Ended	%	Year Ended	%	Year Ended	%	
		31.03.2013		31.12.2012		31.03.2012		31.03.2013		31.03.2012		
Segment Revenue												
Hong Kong		93205.44	73.47	68065.61	73.77	60896.19	60.48	292536.89	71.34	187352.42	61.70	
India		17347.23	13.67	8963.35	9.71	21472.29	21.33	52556.46	12.82	61356.01	20.21	
Others		16303.20	12.85	15235.77	16.51	18311.67	18.19	64977.55	15.85	54926.87	18.09	
Total		126855.87	100.00	92264.73	100.00	100680.15	100.00	410070.90	100.00	303635.30	100.00	
Less: Inter Segment Revenue		12428.26		7165.96		11326.55		34470.91		28577.62		
Net Segment Revenue		114427.61		85098.77		89353.60		375599.99		275057.68		
Segment Results												
Profit /(Loss) before Tax and Interest												
Hong Kong		2392.37	52.19	973.10	62.81	1216.83	37.08	6898.65	64.75	5078.57	63.36	
India		1602.73	34.97	29.31	1.89	1358.45	41.39	1869.40	17.54	1238.88	15.45	
Others		588.71	12.84	546.77	35.29	706.50	21.53	1887.05	17.71	1698.60	21.19	
Total		4583.81	100.00	1549.18	100.00	3281.78	100.00	10655.10	100.00	8016.05	100.00	
Less : (i) Interest		996.72		767.52		253.20		3425.68		2939.97		
(ii) Other Un-allocable Expenditure net off.		906.06		9.60		7.36		941.10		256.46		
Total Profit before Tax**		2681.03		772.06		3021.22		6288.32		4819.62		
Capital Employed per Segment												
Hong Kong		57823.32	68.74	43444.62	61.76	37488.04	37.33	57823.32	68.74	37488.04	37.33	
India		6318.34	7.51	3533.10	5.02	31851.92	31.72	6318.34	7.51	31851.92	31.72	
Others		19979.02	23.75	23372.08	33.22	31075.31	30.95	19979.02	23.75	31075.31	30.95	
Total		84120.68	100.00	70349.80	100.00	100415.27	100.00	84120.68	100.00	100415.27	100.00	

Business Segment	Qtr Ended	%	Qtr Ended	%	Qtr Ended	%	Year Ended	%	Year Ended	%	
	31.03.2013		31.12.2012		31.03.2012		31.03.2013		31.03.2012		
Particulars											
Segment Revenue											
Manufacturing	27826.83	21.94	15896.45	17.23	29597.64	17.23	83840.64	20.45	85678.93	28.21	
Marketing, Distribution	99029.04	78.06	76368.28	82.77	71078.96	82.77	326230.26	79.55	217969.25	71.79	
Branding & Retailing		0.00		0.00	3.55	0.00	0.00	0.00	(12.88)	0.00	
Total	126855.87	100.00	92264.73	100.00	100680.15	100.00	410070.90	100.00	303635.30	100.00	
Less inter Segment Revenue	12428.26		7165.96		11326.55		34470.91		28577.62		
Net Segment Revenue	114427.61		85098.77		89353.60		375599.99		275057.68		
Segment Results											
Profit/(Loss) before Tax and Interest											
Manufacturing	1949.67	42.53	384.12	24.56	1830.81	54.19	2867.51	26.91	2038.34	24.38	
Marketing, Distribution	2353.14	51.34	1179.82	75.44	1547.67	45.81	7528.80	70.66	6323.61	75.62	
Branding & Retailing	281.00	6.13	(14.76)	0.94	(96.70)	2.86	258.79	2.43	(345.90)	4.14	
Total	4583.81	100.00	1549.18	100.94	3281.78	102.86	10655.10	100.00	8016.05	104.14	
Less : (i) Interest	996.72		767.52		253.20		3425.68		2939.97		
(ii) Other Un-allocable Expenditure net off.	906.06		9.60		7.36		941.10		256.46		
Total Profit before Tax**	2681.03		772.06		3021.22		6288.32		4819.62		
Capital employed per segment											
Manufacturing	7996.00	9.51	5359.79	7.62	38953.94	38.79	7996.00	9.51	38953.94	38.79	
Marketing, Distribution	75671.82	89.96	64712.84	91.99	61183.40	60.93	75671.82	89.96	61183.40	60.93	
Branding & Retailing	452.86	0.54	277.17	0.39	277.93	0.28	452.86	0.54	277.93	0.28	
Total	84120.68	100.00	70349.80	100.00	100415.27	100.00	84120.68	100.00	100415.27	100.00	
** This does not include Extraordinary item.											
For current period & previous year, the geographical segments of the Company based on the location of assets are Hong Kong, India & others.											

PEARL GLOBAL INDUSTRIES LIMITED

(All amounts in Indian rupees in Lacs)

STATEMENT OF ASSETS AND LIABILITIES

Consolidated / Standalone Statement of Assets and Liabilities	Consolidation	Consolidation	Standalone	Standalone
	As at Current Year end 31-03-2013	As at Previous Year end 31-03-2012	As at Current Year end 31-03-2013	As at Previous Year end 31-03-2012
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital	2166.39	2166.39	2,166.39	2,166.39
(b) Reserves and surplus	59484.09	52641.54	34,573.39	33,102.14
	61650.48	54807.93	36,739.79	35,268.53
(2) Minority interest	3880.10	2872.23	-	-
(3) Non-current liabilities				
(a) Long-term borrowings	5418.04	5334.65	827.46	870.68
(b) Deferred tax liabilities (Net)	345.09	225.49	73.85	-
(c) Other Long term liabilities	1735.92	1287.39	1,735.81	1,133.36
(d) Long-term provisions	214.75	113.10	177.91	159.28
Sub-total - Non-current liabilities	7713.80	6960.62	2,815.03	2,163.31
(4) Current liabilities				
(a) Short-term borrowings	44448.49	38994.81	10,422.93	10,248.63
(b) Trade payables	45776.36	26206.26	7,866.47	8,378.30
(c) Other current liabilities	8552.01	7505.04	1,636.55	2,222.86
(d) Short-term provisions	1337.97	502.30	9.54	7.73
Sub-total - Current liabilities	100114.83	73208.41	19,935.50	20,857.52
TOTAL - EQUITY AND LIABILITIES	173359.22	137849.19	59,490.32	58,289.37
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets	28537.37	28346.48	13,005.12	13,506.88
(b) Goodwill on consolidation	4564.74	5016.49	-	-
(c) Non-current investments	940.23	863.84	14,020.64	14,812.95
(d) Deferred tax assets (net)	589.92	919.56	-	5.83
(e) Long-term loans and advances	3040.53	3849.00	5,216.96	4,050.61
(f) Other non-current assets	533.46	410.47	286.75	297.18
Sub-total - Non-current assets	38206.24	39405.83	32,529.48	32,673.45
(2) Current assets				
(a) Current investments	1676.68	129.06	1,313.27	-
(b) Inventories	28177.29	24958.84	13,526.10	11,551.28
(c) Trade receivables	76864.43	50885.85	5,707.28	6,684.49
(d) Cash and bank balances	18046.23	15576.47	2,436.50	3,241.14
(e) Short-term loans and advances	9014.78	5729.30	2,607.88	2,975.17
(f) Other current assets	1373.56	1163.84	1,369.81	1,163.84
Sub- total - Current assets	135152.98	98443.36	26,960.84	25,615.92
TOTAL ASSETS	173359.22	137849.19	59,490.32	58,289.37